

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.1000 per \$100 valuation has been proposed by the governing body of Parker County Emergency Services District No. 3 (“ESD#3”).

PROPOSED TAX RATE	\$0.100000 PER \$100
NO-NEW-REVENUE RATE	\$0.095160 PER \$100
VOTER-APPROVAL TAX RATE	\$0.098550 PER \$100
DE MINIMIS RATE	\$0.112766 PER \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for ESD#3 from the same properties in both the 2023 tax year and 2024 tax year.

The voter-approval rate is the highest tax rate that ESD#3 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for ESD#3 exceeds the voter-approval rate for ESD#3.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for ESD#3, the rate that will raise \$500,000.00 and the current debt rate for ESD#3.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that ESD#3 is proposing to increase the taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2024 at 9:00 am at 2110 Fort Worth Highway, Weatherford, Texas 76086.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If ESD#3 adopts the proposed tax rate, ESD#3 is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the ESD#3 may not petition the ESD#3 to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Ed Huddleston, Betty Reinert, Jerry Stockon, Bret Privitt
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT:	Jerry Brooks

Visit [Texas.gov/Property Taxes](https://www.texas.gov/Property-Taxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearing of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by ESD#3 last year to the taxes proposed to be imposed on the average residence homestead by ESD#3 this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.100000	\$0.1000000	Increase of 0.00000, or 0.00%
Average homestead taxable value	\$379,543	\$379,072	Decrease of 471, or 0.1240 %
Tax on average homestead	\$379.54	\$379.07	Decrease of 0.47, or 0.1240%
Total tax levy on all properties	\$2,680,952	\$2,846,071	Increase of 165,119, or 6.1589%

For assistance with tax calculations, please contact the tax assessor for ESD#3 at 817-597-0077 or tnt@parkercad.org, or visit www.parkercad.org for more information.